**INTEREST RATES MARKET NOTICE**

**Date: 27 January 2015**

**Subject:** Tap Issue

***(ESKOM HOLDINGS SOC LIMITED –“EL037”)***

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The JSE Limited has granted a listing to **ESKOM HOLDINGS SOC LIMITED,** with effect from 30 January 2015 under a **Guaranteed Domestic Multi-Term Note Programme** dated **4 February 2010**.

**INSTRUMENT TYPE: CPI**

**Authorised Programme size** R 150,000,000,000.00

**Total Notes Outstanding** R 98,960,157,940.00

**Tap Amount** R 650,000,000.00

**Total Amount Following Tap Issue** R 1,650,000,000.00

**Bond Code** EL037

**Nominal Issued** R 0.00

**Issue Price** 98.27984%

**Coupon** 2.25%

**Coupon Indicator** Inflation Linked

**Trade Type** Inflation

**Maturity Date** 31 January 2037

**Books Close** 21 January, 21 July

**Interest Payment Date(s)** 31 January, 31 July

**Last Day to Register** By 17:00 on 20 January, 20 July

**Issue Date** 30 January 2015

**Date Convention** Following

**Interest Commencement Date** 31 July 2014

**First Interest Payment Date** 31 January 2015

**Base CPI** 111

**ISIN No.** ZAG000122243

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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